

Deloitte Financial Advisory Services LLP
111 S. Wacker Drive
Chicago, Illinois
Telephone: 312.486.5180
Facsimile: 312.247.5180
John Doyle

Financial Advisor for the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:	Chapter 11
Gawker Media LLC., <i>et al.</i> , ¹	Case No. 16-11700 (SMB)
Debtors.	(Jointly Administered)

**FOURTH COMBINED MONTHLY FEE STATEMENT OF DELOITTE FINANCIAL
ADVISORY SERVICES LLP FOR COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISOR FOR
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM OCTOBER 1, 2016 THROUGH DECEMBER 31, 2016**

Name of Applicant:	Deloitte Financial Advisory Services LLP
Authorized to Provide Services as:	Financial Advisor for the Official Committee of Unsecured Creditors
Date of Retention:	Effective <i>Nunc Pro Tunc</i> to June 28, 2016 by Order Entered December 13, 2016 (as modified by a supplemental order, dated December 10, 2016)
Period for which Compensation and Reimbursement is Sought:	October 1, 2016 through December 31, 2016
Amount of Compensation Sought as Actual, Reasonable, and Necessary:	\$214,888.50
Amount of Expense Reimbursement Sought:	\$424.33
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary (100%):	<u>\$215,312.83²</u>

This is (a)n: X monthly ___ interim ___ final application

¹ The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). The offices of Gawker Media LLC and Gawker Media Group, Inc. are located at 114 Fifth Avenue, 2d Floor, New York, NY 10011. King Kft.'s offices are located at Andrássy út. 66 1062 Budapest, Hungary.

² Assuming there are no objections filed within the 35-day objection period for this monthly fee statement, Deloitte Financial Advisory Services LLP ("Deloitte FAS" or the "Applicant") intends to request payment from the Debtors of \$171,910.80 in fees (*i.e.*, 80% of the total fees) and 100% expenses in the amount of \$424.33 pursuant to the applicable procedures and orders entered by the Court in these cases.

PRIOR MONTHLY FEE STATEMENTS

Date Filed Docket No.	Period Covered	Amounts Requested		Amounts Approved/ Pending Approval		Holdback Amounts
		Fees	Expenses	Fees (80%)	Expenses (100%)	Fees (20%)
11/18/16 #471	6/28/16 – 7/31/16	\$232,097.00	\$666.36	\$185,677.60	\$666.36	\$46,419.40
11/18/16 #472	8/01/16 – 8/31/16	\$218,573.50	\$0.00	\$174,858.80	\$0.00	\$43,714.70
12/13/16 #592	9/01/16 – 9/30/16	\$205,474.50	\$5.34	\$164,379.60	\$5.34	\$41,094.90
Totals		\$656,145.00	\$671.70	\$524,916.00	\$671.70	\$131,229.00

CUMULATIVE TIME SUMMARY BY PROFESSIONAL

For the Period of October 1, 2016 through December 31, 2016

Name	Position	Total Hours	Hourly Rate	Total Fees
Doyle, John	Managing Director	34.80	\$645	\$22,446.00
Kim, John	Managing Director	11.40	\$645	\$7,353.00
Corbett, Kevin	Partner/Principal	1.60	\$795	\$1,272.00
Kushner, Jonathan	Partner/Principal	0.50	\$795	\$397.50
Moran, Janet	Partner/Principal	3.40	\$795	\$2,703.00
Setola, Orlando	Partner/Principal	17.70	\$795	\$14,071.50
Harrison, Mychal	Sr. Manager	49.70	\$535	\$26,589.50
Maki, Andrew	Sr. Manager	17.00	\$535	\$9,095.00
Schwendeman, Jeffrey	Sr. Manager	121.10	\$535	\$64,788.50
Soubbotina, Anya	Sr. Manager	0.90	\$535	\$481.50
Colabello, Ryan	Manager	28.80	\$465	\$13,392.00
Caldwell, Brian	Specialist Leader	49.60	\$465	\$23,064.00
Barr, Dave	Sr. Consultant	5.70	\$425	\$2,422.50
Cooper, Carla	Sr. Consultant	61.00	\$300	\$18,300.00
DiSomma, Francis	Sr. Consultant	12.50	\$425	\$5,312.50
Shapiro, Rachel	Consultant	8.00	\$400	\$3,200.00
Total Fees		423.70		\$214,888.50

CUMULATIVE FEES BY CATEGORY SUMMARY
For the Period of October 1, 2016 through December 31, 2016

Project Categories	Total Hours	Total Fees
Business Analysis/Operations	314.00	\$168,645.00
Case Administration	7.50	\$4,032.50
Creditor Interaction	21.40	\$13,032.00
Debtor Interaction	1.00	\$590.00
Firm Retention	5.30	\$3,066.50
Preparation of Fee Applications	74.50	\$25,522.50
Total Fees	423.70	\$214,888.50

Average Billing Rate: \$508.17

CUMULATIVE EXPENSE SUMMARY
For the Period of October 1, 2016 through December 31, 2016

Description	Amount
Miscellaneous Expenses	\$400.00
Ground Transportation	\$24.33
Grand Total	\$424.33

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:	Chapter 11
Gawker Media LLC., <i>et al.</i> , ¹	Case No. 16-11700 (SMB)
Debtors.	(Jointly Administered)

**FOURTH COMBINED MONTHLY FEE STATEMENT OF DELOITTE FINANCIAL
ADVISORY SERVICES LLP FOR COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISOR FOR
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM OCTOBER 1, 2016 THROUGH DECEMBER 31, 2016**

Deloitte Financial Advisory Services LLP (“Deloitte FAS” or the “Applicant”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”) in these chapter 11 cases, hereby seeks interim allowance of compensation and reimbursement of expenses pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), for the period commencing October 1, 2016 through and including December 31, 2016 (the “Statement Period”). In support of this fee statement (the “Fee Statement”), Deloitte FAS respectfully represents as follows:

¹ The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). The offices of Gawker Media LLC and Gawker Media Group, Inc. are located at 114 Fifth Avenue, 2d Floor, New York, NY 10011. Kinja Kft.’s offices are located at Andrássy út. 66 1062 Budapest, Hungary.

JURISDICTION

1. The Court has subject matter jurisdiction to consider and determine this matter pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

STATUTORY BASIS

2. The statutory predicates for the relief requested herein are: (i) sections 328, 330 and 331 of the Bankruptcy Code; (ii) rule 2016 of the Bankruptcy Rules; (iii) rule 2016-1 of the Local Rules; and (iv) the Compensation Order (as defined below). This Fee Statement has been prepared in accordance with General Order M-447, *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases*, effective as of February 5, 2013 (the “Local Guidelines”), and the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, effective January 30, 1996 (the “UST Guidelines” and, together with the Local Guidelines, the “Guidelines”). Pursuant to the Guidelines, a certification regarding compliance with the Guidelines is attached hereto as Exhibit C.

BACKGROUND

A. General Background

3. On June 10, 2016, Gawker Media LLC filed a voluntary petition for relief under chapter 11. Gawker Media Group, Inc. and Kinja Kft. followed with voluntary petitions for relief under chapter 11 on June 12, 2016. The factual background regarding the Debtors, including their business operations, their financial affairs and capital structure, and the events leading to the filing of these chapter 11 cases, is set forth in detail in the *Declaration of William D. Holden in Support of Fourth Day Motions* [Docket No. 7].

4. By Order dated June 16, 2016 [Docket No. 41], these chapter 11 cases are being jointly administered. The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. As of the date hereof, neither a trustee nor an examiner has been appointed in these chapter 11 cases.

5. On June 24, 2016, the Office of the United States Trustee (the “U.S. Trustee”) appointed the Committee in these cases pursuant to section 1102 of the Bankruptcy Code [Docket No. 62].

B. Interim Compensation and the Retention of Deloitte FAS

6. On July 13, 2106, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 94] (the “Compensation Order”). Pursuant to the terms of the Compensation Order, retained professionals are authorized to submit monthly invoices to the Debtors, counsel for the Debtors, counsel for the committee of unsecured creditors, counsel to US VC Partners LP, counsel for Cerberus Business Finance, LLC and the United States Trustee (collectively, the “Notice Parties”).

7. On August 23, 2016, the Committee filed the *Application of the Official Committee of Unsecured Creditors of Gawker Media LLC, et al., for Entry of an Order Pursuant to Sections 328(a), 330 and 1103(a) of the Bankruptcy Code and Fed. R. Bankr. P. 2014 and 2016 for Authority to Retain and Employ Deloitte Financial Advisory Services LLP Effective Nunc Pro Tunc to June 28, 2016* [Docket No. 218] (the “Retention Application”).

8. On December 13, 2016, the Court approved Deloitte FAS’s retention as Financial Advisor for the Committee *nunc pro tunc* to June 28, 2016 [Docket No. 348] (the “Retention Order”). The Retention Order was modified by a supplemental order, dated December 10, 2016 [Docket No. 433]

RELIEF REQUESTED

9. By this Fee Statement and pursuant to the terms and conditions set forth in the Engagement Letter (as defined in the Retention Application), Deloitte FAS requests interim allowance of fees in the amount of \$171,910.80 (100% of such fee being \$214,888.50). Deloitte FAS submits this Fee Statement in accordance with the Compensation Order and the Retention Order. All services for which Deloitte FAS requests compensation were performed for, or on behalf of, the Committee.

BASIS FOR RELIEF

10. This Fee Statement is the fourth monthly fee statement submitted by Deloitte FAS in these cases. By this Fee Statement, Deloitte FAS requests the approval of fees in the amount of \$214,888.50 incurred during the Statement Period. The Applicant maintains computerized records of the time expended in the rendering of the professional services required by the Committee. These records are maintained in the ordinary course of the Applicant's business. A detailed statement of hours spent rendering professional services to the Committee, in support of Deloitte FAS's request of compensation for fees incurred during the Statement Period, is attached hereto as Exhibit A. Exhibit A (i) identifies the professionals and paraprofessionals that rendered services in each project category; and (ii) describes each service such professional or paraprofessional performed.

11. Deloitte FAS also maintains computerized records of all expenses incurred in connection with the performance of professional services. By this Fee Statement, Deloitte FAS also seeks expense reimbursement of \$424.33. A summary of actual and necessary expenses incurred by Deloitte FAS is attached hereto as Exhibit B. Deloitte FAS does not charge for photocopying, out-going facsimile transmissions, or long distance telephone calls on faxes. Deloitte FAS customarily charges for conference call expenses.

12. No agreement or understanding exists between Deloitte FAS and any nonaffiliated or unrelated person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases.

DESCRIPTION OF SERVICES RENDERED

13. Deloitte FAS served or advised the Committee in the following areas throughout the Statement Period. Detailed descriptions of these services, the amount of fees incurred, and the amount of hours spent providing services throughout the Statement Period are also provided in the attached Exhibits.

Business Analysis/Operations

Hours 314.00, Amount \$168,645.00

- During the Statement Period, Deloitte FAS worked closely with Committee counsel and the Committee to review settlement waterfalls, tax allocation models, and weekly cash reports.
- Deloitte FAS reviewed and analyzed documents regarding valuation of similar intellectual property owned by comparable companies and transfer pricing documents to assist in valuing the Hungarian and US Gawker entities.
- Deloitte FAS completed analysis of the Debtors' bank statements and other financial documents to determine if any related party transactions had been conducted.
- Deloitte FAS researched royalty rates comparables in the media industry and provided insights regarding intellectual property valuation as part of its review of the stand-alone entities.
- Deloitte FAS worked closely with Committee counsel and the Committee to review the settlement process and range of possible outcomes as it relates to tax implications and potential distributions to equity holders.

Case Administration

Hours 7.50, Amount \$4,032.50

- During the Statement Period, Deloitte FAS professionals prepared information request lists and communicated with Committee counsel and the Committee regarding work streams and processes to move the case forward.
- Deloitte FAS attended the Plan confirmation hearing.

Creditor Interaction

Hours 21.40, Amount \$13,032.00

- During the Statement Period, Deloitte FAS professionals spent time communicating with the Committee as part of weekly update calls to review topics as claims

estimation motions, upcoming hearings, fee statements, and to review the Debtor's cash balances.

Debtor Interaction

Hours 1.00, Amount \$590.00

- During the Statement Period, Deloitte FAS communicated with counsel to discuss updated waterfall analysis and potential distributions.

Firm Retention

Hours 5.30, Amount \$3,066.50

- During the Statement Period, Deloitte FAS worked with in house counsel to prepare and review documents related to Deloitte's retention.
- Deloitte FAS professionals discussed financial metric workpapers that were to be placed with the Agreed Upon Procedures deliverable workpapers.

Preparation of Fee Applications

Hours 74.50, Amount \$25,522.50

- This category covers time incurred by personnel during the Statement Period for the preparation of monthly fee statements and first interim fee application.

**ALLOWANCE OF COMPENSATION AND
ACTUAL AND NECESSARY EXPENSES**

A. Compensation Sought

14. Because of the benefits realized by the Committee, the nature of services provided, the amount of work done, the time consumed and the skill required, Deloitte FAS requests that it be allowed, on an interim basis, compensation for the professional services rendered during the Statement Period in the sum of \$171,910.80 (100% of such fee being \$214,888.50).

15. During the Statement Period, allowance of compensation in the amount requested would result in a blended hourly billing rate for professionals of approximately \$508.17. The

fees charged by Deloitte FAS in these cases are billed in accordance with its existing billing structure and procedures in effect during the Statement Period.

16. Deloitte FAS respectfully submits that the professional services rendered by Deloitte FAS on behalf of the Committee during the Statement Period were reasonable, necessary and appropriate to the administration of these chapter 11 cases and related matters.

B. Reimbursement of Actual and Necessary Expenses Incurred by Deloitte FAS

17. As set forth in Exhibit B attached hereto, Deloitte FAS has disbursed, and requests reimbursement for, a total of \$424.33 in expenses on behalf of the Committee in providing professional services during the Statement Period, which represents actual, necessary expenses incurred in the rendition of professional services in these cases.

18. Deloitte FAS believes that the actual expenses incurred in providing professional services during the Fee Statement Period were necessary, reasonable and justified under the circumstances to serve the needs of the Committee in these cases.

**DELOITTE FAS'S REQUESTED FEES SHOULD
BE ALLOWED BY THIS COURT**

19. Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 sets forth the criteria for the award of compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

20. In the instant case, Deloitte FAS respectfully submits that the services for which it seeks compensation in this Statement Period were necessary for and beneficial to the Committee and were performed economically, effectively, and efficiently. Deloitte FAS further submits that the compensation requested herein is reasonable in light of the nature, extent, and value of such services to the Committee and all parties-in-interest. Further, in accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount of fees requested is fair and reasonable given: (i) the complexity of these cases; (ii) the time expended; (iii) the nature and extent of the services rendered; (iv) the value of such services; and (v) the costs of comparable services other than in a case under the Bankruptcy Code. Accordingly, the approval of the compensation and expense reimbursement sought herein is warranted.

CERTIFICATE OF COMPLIANCE AND WAIVER

21. Finally, as set forth in Exhibit C attached hereto, the undersigned representative of Deloitte FAS certifies that Deloitte FAS has reviewed the requirements of Rule 2016-1 of the Local Rules and that the Fee Statement substantially complies with that Local Rule. To the extent that the Fee Statement does not comply in all respects with the requirements of Local Rule 2016-1, Deloitte FAS believes that such deviations are not material and respectfully requests that any such requirement be waived.

WHEREFORE, Deloitte FAS respectfully requests that the Court enter an order:

(i) granting the allowance, on an interim basis, of compensation for professional services rendered to the Committee during the Statement Period in the amount of \$171,910.80 which represents 80% of the total compensation for professional services rendered during the Fee Statement Period (such total being \$214,888.50); (ii) granting the reimbursement, on an interim basis, of \$424.33 of the actual and necessary costs and expenses incurred by Deloitte FAS in these cases during the Statement Period; and (iii) granting such other relief as may be just and proper.

Dated: February 1, 2017
Chicago, Illinois

Respectfully submitted,

Deloitte Financial Advisory Services LLP

A handwritten signature in black ink, appearing to read "John M. Doyle", is written over a horizontal line.

John Doyle
Managing Director
111 S. Wacker Drive
Chicago, Illinois 60606
Telephone: 312.486.5180
Facsimile: 312.247.5180

EXHIBIT A

CUMULATIVE TIME SUMMARY BY PROFESSIONAL

For the Period of October 1, 2016 through October 31, 2016

Name	Position	Total Hours	Hourly Rate	Total Fees
Doyle, John	Managing Director	32.20	\$645	\$20,769.00
Kim, John	Managing Director	11.40	\$645	\$7,353.00
Kushner, Jonathan	Partner/Principal	0.50	\$795	\$397.50
Moran, Janet	Partner/Principal	3.40	\$795	\$2,703.00
Setola, Orlando	Partner/Principal	17.20	\$795	\$13,674.00
Corbett, Kevin	Partner/Principal	1.60	\$795	\$1,272.00
Harrison, Mychal	Sr. Manager	37.10	\$535	\$19,848.50
Maki, Andrew	Sr. Manager	17.00	\$535	\$9,095.00
Schwendeman, Jeffrey	Sr. Manager	119.60	\$535	\$63,986.00
Soubbotina, Anya	Sr. Manager	0.90	\$535	\$481.50
Colabello, Ryan	Manager	28.80	\$465	\$13,392.00
Caldwell, Brian	Specialist Leader	45.10	\$465	\$20,971.50
Barr, Dave	Sr. Consultant	5.70	\$425	\$2,422.50
Cooper, Carla	Sr. Consultant	27.10	\$300	\$8,130.00
DiSomma, Francis	Sr. Consultant	12.50	\$425	\$5,312.50
Shapiro, Rachel	Consultant	8.00	\$400	\$3,200.00
Total Fees		368.10		\$193,008.00

CUMULATIVE FEES BY CATEGORY SUMMARY

For the Period of October 1, 2016 through October 31, 2016

Project Categories	Total Hours	Total Fees
Business Analysis/Operations	306.80	\$164,932.00
Case Administration	5.00	\$2,695.00
Creditor Interaction	18.00	\$10,973.00
Debtor Interaction	1.00	\$590.00
Firm Retention	3.70	\$2,210.50
Preparation of Fee Applications	33.60	\$11,607.50
Total Fees	368.10	\$193,008.00

Average Billing Rate: \$524.34

Pg 15 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/01/2016				
Schwendeman, Jeffrey	Analyze financial information/documents posted to data site in response to information request list.	\$535.00	1.6	\$856.00
10/03/2016				
Doyle, John	Review updated cash DIP budget and cash variance reports provided by debtor for 9/2, 9/9, 9/16 and 9/23	\$645.00	0.8	\$516.00
Doyle, John	Call with J. Schwendermen (Deloitte) to discuss valuation of US and Hungarian entities.	\$645.00	0.3	\$193.50
Doyle, John	Review debtors filed disclosure statement.	\$645.00	0.7	\$451.50
Schwendeman, Jeffrey	Call with J. Doyle (Deloitte) to discuss operating entity valuation update.	\$535.00	0.3	\$160.50
Schwendeman, Jeffrey	Analyze allocation calculations assumptions in royalty rate study.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Read royalty study re analysis of value allocation and assumptions.	\$535.00	1.7	\$909.50
Schwendeman, Jeffrey	Analyze valuation reports for years 2010 through 2015 re allocation and certain related valuation assumptions.	\$535.00	1.8	\$963.00
Schwendeman, Jeffrey	Read tax return information requested regarding depreciation schedules and allocation.	\$535.00	1.3	\$695.50
Schwendeman, Jeffrey	Analyze asset acquisition documents posted on the data site regarding value allocation.	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Analyze comparable company data on royalty rates re allocation of value.	\$535.00	0.7	\$374.50
10/04/2016				
Barr, Dave	Researched royalty rates comparables in the media / publishing industries.	\$425.00	2.5	\$1,062.50
Caldwell, Brian	Discussion with J. Schwendeman (Deloitte) regarding royalty model calculations and assumptions for allocation.	\$465.00	0.6	\$279.00
Colabello, Ryan	Perform analysis of intercompany financial data with bank statements.	\$465.00	3.0	\$1,395.00

Pg 16 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/04/2016				
Colabello, Ryan	Call with M. Harrison, K. Corbett and J. Doyle (Deloitte) to discuss the status of their forensics/intercompany transfers work and open items.	\$465.00	0.5	\$232.50
Corbett, Kevin	Call with R. Colabello, M. Harrison and J. Doyle (Deloitte) to discuss the status of their forensics/intercompany transfers work and open items.	\$795.00	0.5	\$397.50
Doyle, John	Call with M. Harrison (Deloitte) to review new data of Debtors' operations and develop follow up list of issues.	\$645.00	0.4	\$258.00
Doyle, John	Conference call with M. Harrison, K. Corbett, R. Colabello (Deloitte) to review forensic update of information provided by debtor.	\$645.00	0.5	\$322.50
Doyle, John	Conference call with M. Harrison (Deloitte) to review new DIP budget and cash variance reports provided by debtor and compile list of open issues.	\$645.00	1.0	\$645.00
Harrison, Mychal	Conference call with J. Doyle (Deloitte) to review new DIP budget and cash variance reports provided by debtor and compile list of open issues.	\$535.00	1.0	\$535.00
Harrison, Mychal	Call with R. Colabello and K. Corbett and J. Doyle (Deloitte) to discuss the status of their forensics/intercompany work and open items.	\$535.00	0.5	\$267.50
Harrison, Mychal	Call with J. Doyle (Deloitte) to discuss contents of weekly cash and budget document to be presented during UCC call.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Analyze Kinja financial statements compared to consolidating financial statements noting differences for further inquiry.	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Analyze company royalty calculations posted on data site.	\$535.00	0.7	\$374.50

Pg 17 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/04/2016				
Schwendeman, Jeffrey	Compare company operating margin and proprietary content management advantage assumptions during royalty study period compared to more recent historical results re allocation assumptions.	\$535.00	1.6	\$856.00
Schwendeman, Jeffrey	Analyze pricing study calculations, inputs and assumptions re allocation of value.	\$535.00	2.2	\$1,177.00
Schwendeman, Jeffrey	Discussion with B. Caldwell (Deloitte) regarding royalty model calculations and assumptions for allocation.	\$535.00	0.6	\$321.00
Schwendeman, Jeffrey	Analyze company per user data re assumptions used in calculations of allocation of value to Kinja.	\$535.00	1.4	\$749.00
10/05/2016				
Caldwell, Brian	Working session with J. Schwendeman (Deloitte) regarding third party royalty study and modeling assumptions included therein for allocation and royalty rates.	\$465.00	1.7	\$790.50
Colabello, Ryan	Kick-off meeting to go over background of forensics/intercompany payments work stream with F. DiSomma, M. Shoff and R. Shapiro (all Deloitte).	\$465.00	0.5	\$232.50
DiSomma, Francis	Kick-off meeting to go over background of forensics/intercompany payments work stream with R. Colabello, M. Shoff and R. Shapiro (all Deloitte).	\$425.00	0.5	\$212.50
Doyle, John	Review of waterfall analysis with M. Harrison (Deloitte).	\$645.00	0.7	\$451.50
Harrison, Mychal	Update cumulative weekly cash flow reports with new information provided in files from Opportune (S. Abdel Razek).	\$535.00	0.8	\$428.00
Harrison, Mychal	Draft contents of weekly cash/budget presentation for UCC call.	\$535.00	1.0	\$535.00
Harrison, Mychal	Review of waterfall analysis with J. Doyle (Deloitte).	\$535.00	0.7	\$374.50

Pg 18 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/05/2016				
Harrison, Mychal	Composed e-mail and attachment with questions resulting from reviewing Debtor In Possession forecast and weekly cash flow report.	\$535.00	0.7	\$374.50
Schwendeman, Jeffrey	Working session with B. Caldwell (Deloitte) regarding third party royalty study and modeling assumptions included therein for allocation and royalty rates.	\$535.00	1.7	\$909.50
Schwendeman, Jeffrey	Data room analysis for documentation supporting allocation.	\$535.00	1.9	\$1,016.50
Schwendeman, Jeffrey	Analyze user data to determine current unique user growth compared to royalty pricing study.	\$535.00	1.6	\$856.00
10/06/2016				
Caldwell, Brian	Discussion with J. Schwendeman (Deloitte) regarding allocation and royalty assumptions in third party royalty study and alternatives.	\$465.00	0.7	\$325.50
Colabello, Ryan	Met with R. Shapiro (Deloitte) for a call with the partner (K. Corbett) on the engagement regarding intercompany payments and transfers.	\$465.00	1.0	\$465.00
Doyle, John	Conference call with J. Moran and A. Maki (Deloitte) to review tax research regarding allocation analysis.	\$645.00	0.4	\$258.00
Doyle, John	Call with M. Harrison (Deloitte) to compile materials for weekly committee call.	\$645.00	0.3	\$193.50
Harrison, Mychal	Preparation of cash position and budget document for weekly UCC call.	\$535.00	0.8	\$428.00
Harrison, Mychal	Conference call with J. Moran, A. Maki and M. Harrison (Deloitte) to review tax research regarding allocation analysis.	\$535.00	0.4	\$214.00
Harrison, Mychal	Call with J. Doyle (Deloitte) to compile cash balance and budget materials for weekly committee call.	\$535.00	0.3	\$160.50
Kim, John	Review additional supporting document received related to notes to financial statements.	\$645.00	2.0	\$1,290.00

Pg 19 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/06/2016				
Maki, Andrew	Conference call with J. Moran, J. Doyle and M. Harrison (Deloitte) to review tax research and analysis regarding allocation analysis.	\$535.00	0.4	\$214.00
Moran, Janet	Conference call with A. Maki and J. Doyle (Deloitte) to review tax research and analysis regarding allocation analysis.	\$795.00	0.4	\$318.00
Moran, Janet	Call with M. Harrison, J. Doyle and A. Maki (all Deloitte) to discuss tax/allocation model.	\$795.00	0.5	\$397.50
Schwendeman, Jeffrey	Prepare alternative allocation scenarios assuming third party methodology for reasonableness.	\$535.00	1.4	\$749.00
Schwendeman, Jeffrey	Analysis of third party per user data growth compared to competitors regarding allocation assumptions.	\$535.00	1.7	\$909.50
Schwendeman, Jeffrey	Discussion with O. Setola (Deloitte) regarding valuation/allocation discussion points for UCC call.	\$535.00	0.6	\$321.00
Schwendeman, Jeffrey	Discussion with B. Caldwell (Deloitte) regarding allocation and royalty assumptions in third party royalty study and alternatives.	\$535.00	0.7	\$374.50
Schwendeman, Jeffrey	Analysis of valuation information request items at request of Counsel.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Prepare list of talking points on valuation/allocation issues for UCC call.	\$535.00	1.4	\$749.00
Setola, Orlando	Discussion with J. Schwendeman (Deloitte) regarding valuation/allocation discussion points for UCC call.	\$795.00	0.6	\$477.00
Shapiro, Rachel	Met with R. Colabello (Deloitte) for a call with the partner (K. Corbett) on the engagement regarding intercompany payments and transfers.	\$400.00	1.0	\$400.00
Shapiro, Rachel	Analysis of project progress to date and what Deloitte US need to provide Deloitte Hungary.	\$400.00	1.0	\$400.00

Pg 20 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/06/2016				
Shapiro, Rachel	Analyze bank statements in regard to potential preferential transfers.	\$400.00	3.0	\$1,200.00
10/07/2016				
DiSomma, Francis	Review file of Gawker bank statements for potential items of interest.	\$425.00	2.0	\$850.00
Doyle, John	Review DIP budget answers from Oppertune with M. Harrison (Deloitte).	\$645.00	0.3	\$193.50
Harrison, Mychal	Amend materials related to the Debtors' cash balance/budget for UCC.	\$535.00	1.0	\$535.00
Harrison, Mychal	Made additional changes to materials related to the Debtors' cash balance/budget for UCC.	\$535.00	0.5	\$267.50
Shapiro, Rachel	Analyze bank statements in regard to potential preferential transfers.	\$400.00	2.0	\$800.00
10/10/2016				
DiSomma, Francis	Review of a file of Gawker bank statements for potential items of interest.	\$425.00	3.0	\$1,275.00
Schwendeman, Jeffrey	Analyze valuation information posted to the data site regarding the draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.9	\$481.50
10/11/2016				
Caldwell, Brian	Continue to research data from Gawker data room to updated information request for the valuation/allocation work streams for Gawker.	\$465.00	1.0	\$465.00
Colabello, Ryan	Call with F. DiSomma (Deloitte) to discuss analysis of intercompany transfer data.	\$465.00	0.5	\$232.50
DiSomma, Francis	Call with R. Colabello (Deloitte) to discuss analysis of intercompany transfer data.	\$425.00	0.5	\$212.50
DiSomma, Francis	Researched the selected vendors related to the flagged transactions as part of our review of the Gawker Media LLC Bank Statements.	\$425.00	2.0	\$850.00

Pg 21 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/11/2016				
Doyle, John	Reviewed financial information requests list prepared by H. Harrison (Deloitte) for updated diligence data provided by debtor.	\$645.00	0.4	\$258.00
Doyle, John	Review of disclosure statement filed by debtor.	\$645.00	1.1	\$709.50
Doyle, John	Call with M. Harrison (Deloitte) to strategize best way forward as it relates to valuation work stream.	\$645.00	0.5	\$322.50
Harrison, Mychal	Call with J. Doyle (Deloitte) to strategize best way forward as it relates to valuation work stream.	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Analysis of valuation information received and open information items for updated information request list.	\$535.00	1.4	\$749.00
Schwendeman, Jeffrey	Analysis of valuation information received to assess additional items to add to request list.	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Analysis of information received from Company regarding the draft documentation and calculations on allocation of value to Kinja.	\$535.00	1.6	\$856.00
Schwendeman, Jeffrey	Analysis of market transaction disclosures for royalty information for draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Analysis of royalty rate studies to identify potential market royalty ranges for Company for draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.6	\$856.00
Schwendeman, Jeffrey	Research Company per user data for draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Analysis of methodology and assumptions used by Company in assessing value allocation compared to historical experience for draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.3	\$695.50

Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/12/2016				
Caldwell, Brian	Meeting to review valuation/allocation work streams for Gawker with O. Setola and J. Schwendeman (Deloitte).	\$465.00	1.0	\$465.00
Caldwell, Brian	Researched data from Gawker data room to updated information request for the valuation/allocation work streams for Gawker.	\$465.00	2.0	\$930.00
Colabello, Ryan	Review of forensic analysis and relevant documents prepared by M. Shoff (Deloitte).	\$465.00	2.0	\$930.00
Doyle, John	Reviewed Disclosure statement.	\$645.00	0.8	\$516.00
Doyle, John	Meeting to discuss open information request list and valuation/allocation work streams for Gawker with B. Caldwell and M. Harrison (Deloitte).	\$645.00	0.5	\$322.50
Doyle, John	Discussion regarding projection information request items for valuation/allocation tasks with J. Schwendeman (Deloitte).	\$645.00	0.3	\$193.50
Doyle, John	Discussion regarding certain requested information request items for valuation/allocation tasks with J. Schwendeman (Deloitte).	\$645.00	0.4	\$258.00
Doyle, John	Discussion regarding Kinja intangible asset information request items for valuation/allocation tasks with J. Schendeman (Deloitte).	\$645.00	0.4	\$258.00
Doyle, John	Draft e-mail for B. Russell (Simpson Thacher) regarding outlined diligence request items.	\$645.00	0.4	\$258.00
Doyle, John	Draft email to N. Baker and B. Russel (Simpson Thacher) related to non-disclosure documents.	\$645.00	0.2	\$129.00
Doyle, John	Review responses to due diligence list and those documents (financial, restructuring, tax) provided by Opportune and Ropes & Grey.	\$645.00	0.4	\$258.00

Pg 23 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/12/2016				
Kim, John	Review intercompany accounts/transactions with Kinja to reconcile accounting statements.	\$645.00	1.0	\$645.00
Schwendeman, Jeffrey	Meeting to review valuation/allocation work streams and draft documentation regarding allocation of value to Kinja with O. Setola and B. Caldwell.	\$535.00	1.0	\$535.00
Schwendeman, Jeffrey	Discussion regarding projection information request items for valuation/allocation tasks with J. Doyle (Deloitte).	\$535.00	0.3	\$160.50
Schwendeman, Jeffrey	Discussion regarding certain requested information request items for valuation/allocation tasks with J. Doyle (Deloitte).	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Discussion regarding Kinja intangible asset information request items for valuation/allocation tasks with J. Doyle (Deloitte).	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Meeting to discuss open information request list and valuation/allocation work streams for Gawker with J. Doyle and M. Harrison (Deloitte)	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Analyze disclosure statement and referenced documents regarding Company value allocation to Kinja.	\$535.00	1.9	\$1,016.50
Setola, Orlando	Meeting to review valuation/allocation work streams and draft documentation regarding allocation of value to Kinja with J. Schwendeman, and B. Caldwell.	\$795.00	1.0	\$795.00
10/13/2016				
Colabello, Ryan	Perform analysis of intercompany financial data with bank statements.	\$465.00	2.3	\$1,069.50
Doyle, John	Discussion of open valuation information request items with J. Schwendeman (Deloitte).	\$645.00	0.5	\$322.50

Pg 24 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/13/2016				
Doyle, John	Discussion regarding priority of open information request items for valuation/allocation tasks with J. Schwendeman (Deloitte).	\$645.00	0.4	\$258.00
Doyle, John	Review materials prepared by M. Harrison (Deloitte) for weekly scheduled committee call	\$645.00	0.6	\$387.00
Doyle, John	Review cash variance report provided by W. Holden (Opportune)	\$645.00	0.4	\$258.00
Doyle, John	Discussion regarding timing on receiving open information request items and implication on timing of valuation/allocation tasks with J. Schwendeman (Deloitte).	\$645.00	0.4	\$258.00
Harrison, Mychal	Preparation of weekly cash flow report for UCC committee.	\$535.00	0.6	\$321.00
Kim, John	Review intercompany accounts/transactions with Kinja to see if any transactions stood out as irregular.	\$645.00	2.0	\$1,290.00
Schwendeman, Jeffrey	Discussion of open valuation information request items with J. Doyle (Deloitte).	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Analyze disclosure statement assertions and support for allocation of value to Kinja assumptions.	\$535.00	1.8	\$963.00
Schwendeman, Jeffrey	Discussion regarding timing on receiving open information request items and implication on timing of valuation/allocation tasks with J. Doyle (Deloitte).	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Analysis of royalty pricing analysis assumptions in draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.4	\$749.00
Schwendeman, Jeffrey	Analysis of assumed Company user growth on royalty pricing allocation assumptions.	\$535.00	1.7	\$909.50

Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/13/2016				
Schwendeman, Jeffrey	Discussion with O. Setola regarding draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Discussion regarding priority of open information request items for valuation/allocation tasks with J. Doyle (Deloitte).	\$535.00	0.4	\$214.00
Setola, Orlando	Discussion with J. Schwendeman (Deloitte) regarding draft documentation and calculations regarding allocation of value to Kinja.	\$795.00	0.4	\$318.00
10/14/2016				
Colabello, Ryan	Continue to perform analysis of intercompany financial data with bank statements.	\$465.00	1.0	\$465.00
Doyle, John	Participated in conference call with S, Qusba, M, Massel, B. Russell (Simpson Thacher), O. Setola, J. Schwenderman and M. Harrsion (Deloitte) to discuss allocation related valuation issues.	\$645.00	0.3	\$193.50
Doyle, John	Call with O. Setola and J. Schwendermen (Deloitte) to draft emails responsive to inquiries from R. Young (Deloitte) regarding allocation analysis scope.	\$645.00	0.9	\$580.50
Doyle, John	Draft emails to J. Schwenderman and O. Setola (Deloitte) related to allocation analysis and diligence requests to debtor.	\$645.00	0.5	\$322.50
Doyle, John	Call with M. Harrison (Deloitte) to discuss forensics work stream as it relates to Kinja and intercompany payments/transfers.	\$645.00	0.4	\$258.00
Harrison, Mychal	Call with O. Setola, J. Schwendeman (Deloitte) and Simpson Thacher (B. Russell and M. Massel) to discuss valuation work stream and next steps.	\$535.00	0.4	\$214.00

Pg 26 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/14/2016				
Harrison, Mychal	Call with J. Doyle (Deloitte) to discuss forensics work stream as it relates to Kinja and intercompany payments/transfers.	\$535.00	0.4	\$214.00
Harrison, Mychal	Call with A. Soubbotina, A. Maki and J. Schwendeman (Deloitte) to discuss next steps pertaining to transfer pricing and overlap of requested materials between tax and valuation teams.	\$535.00	0.5	\$267.50
Maki, Andrew	Call with A. Soubbotina, J. Schwendeman, and M. Harrison (Deloitte) to discuss next steps pertaining to transfer pricing and overlap of requested materials between tax and valuation teams.	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Call with A. Soubbotina, A. Maki and M. Harrison (Deloitte) to discuss next steps pertaining to transfer pricing and overlap of requested materials between tax and valuation teams.	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Call with O. Setola, M. Harrison (Deloitte) and Simpson Thacher (B. Russell and M. Massel) to discuss valuation work stream and next steps.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Analysis of Project Scoop (Gawker) data site and valuation information request list, revised to exclude information already received.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Analysis of user data compared to operating cost savings assumption for Company allocation.	\$535.00	1.3	\$695.50
Schwendeman, Jeffrey	Analysis of royalty rate analyses compared to Company royalty rate assumptions regarding draft documentation on allocation of value to Kinja.	\$535.00	1.2	\$642.00
Setola, Orlando	Call with J. Schwendeman, M. Harrison (Deloitte) and Simpson Thacher (B. Russell and M. Massel) to discuss valuation work stream and next steps.	\$795.00	0.4	\$318.00

Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/14/2016				
Soubotina, Anya	Call with A. Maki, J. Schwendeman, and M. Harrison (Deloitte) to discuss next steps pertaining to transfer pricing and overlap of requested materials between tax and valuation teams.	\$535.00	0.5	\$267.50
10/16/2016				
Caldwell, Brian	Discussion with J. Schwendeman (Deloitte) regarding outline and work plan for draft documentation regarding allocation of value to Kinja.	\$465.00	0.4	\$186.00
Schwendeman, Jeffrey	Analysis of royalty rate information for draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.6	\$321.00
Schwendeman, Jeffrey	Prepare schedules for documentation on allocation of value to Kinja.	\$535.00	1.4	\$749.00
Schwendeman, Jeffrey	Analyze Disclosure Statement and referenced documents about company methodology for allocation of value to Kinja.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Discussion with B. Caldwell (Deloitte) regarding outline and work plan for draft documentation on allocation of value to Kinja.	\$535.00	0.4	\$214.00
10/17/2016				
Caldwell, Brian	Call to follow up on transfer pricing and purchase price allocation analysis. Deloitte participants were A. Soubotina, A Maki, J. Schwendeman and M. Harrison.	\$465.00	0.4	\$186.00
Caldwell, Brian	Prepare schedules for draft documentation regarding allocation of value to Kinja.	\$465.00	1.7	\$790.50
Colabello, Ryan	Draft of intercompany transfers/payments-related observations and findings as requested by W. Russell (Simpson Thacher).	\$465.00	0.8	\$372.00
Colabello, Ryan	Call with J. Doyle, K. Corbett, and M. Harrison (Deloitte) to discuss forensic/intercompany transfers review.	\$465.00	0.5	\$232.50

Pg 28 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/17/2016				
Corbett, Kevin	Call with R. Colabello, J. Doyle, and M. Harrison (Deloitte) to discuss forensic/intercompany transfers review.	\$795.00	0.5	\$397.50
Doyle, John	Call with R. Colabello, K. Corbett, and M. Harrison (Deloitte) to discuss forensic/intercompany transfer review.	\$645.00	0.5	\$322.50
Harrison, Mychal	Call to follow up on transfer pricing and purchase price allocation analysis. Deloitte participants were A. Soubotina, A Maki, J. Schwendeman and B. Caldwell.	\$535.00	0.4	\$214.00
Harrison, Mychal	Call with R. Colabello, K. Corbett, and M. J. Doyle (Deloitte) to discuss forensic/intercompany transfers review.	\$535.00	0.5	\$267.50
Harrison, Mychal	Call to follow up on transfer pricing and purchase price allocation analysis. Deloitte participants were A. Soubotina, J. Schwendeman, B. Caldwell and B. Carldwell.	\$535.00	0.4	\$214.00
Maki, Andrew	Call to follow up on transfer pricing and purchase price allocation analysis. Deloitte participants were A. Soubotina, J. Schwendeman, B. Caldwell and M. Harrison.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Analysis of comparable company performance information for preparing schedules for the draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.8	\$963.00
Schwendeman, Jeffrey	Prepare draft documentation and calculations regarding allocation of value to Kinja, including, Company methodology, economic metrics and observed market purchase price allocations and market royalty rates.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Research on royalty information relating to the online media industry for draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.3	\$695.50

Pg 29 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/17/2016				
Schwendeman, Jeffrey	Discussion with O. Setola (Deloitte) regarding the draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Call to follow up on transfer pricing and purchase price allocation analysis. Deloitte participants were A. Soubotina, A Mak and M. Harrison.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Prepare schedules for draft documentation regarding allocation of value to Kinja.	\$535.00	1.6	\$856.00
Schwendeman, Jeffrey	Analysis of market purchase allocation information for comparison to Company's value allocation to Kinja.	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Review requested valuation information items received from Company and update information request list for counsel.	\$535.00	1.4	\$749.00
Setola, Orlando	Discussion with J. Schwendeman (Deloitte) regarding the draft documentation and calculations regarding allocation of value to Kinja.	\$795.00	0.4	\$318.00
Soubotina, Anya	Call to follow up on transfer pricing and purchase price allocation analysis. Deloitte participants were A Maki, J. Schwendeman, and M. Harrison.	\$535.00	0.4	\$214.00
10/18/2016				
Barr, Dave	Format detailed multi-year Profit & Loss statement in excel.	\$425.00	1.5	\$637.50
Barr, Dave	Format detailed multi-year balance sheet in excel.	\$425.00	1.7	\$722.50
Caldwell, Brian	Research comparable licensing agreements (royalty rates) for the valuation allocation update document.	\$465.00	1.1	\$511.50
Caldwell, Brian	Preparing the valuation allocation update document.	\$465.00	0.9	\$418.50
Caldwell, Brian	Analyze and screening of researched comparable licensing agreements (royalty rates) for the valuation allocation update document.	\$465.00	0.6	\$279.00

Pg 30 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/18/2016				
Caldwell, Brian	Researched comparable licensing agreements (royalty rates) for the valuation allocation update document.	\$465.00	2.0	\$930.00
Caldwell, Brian	Discussion with J. Schwendeman (Deloitte) regarding royalty information search results for analysis of allocation of value to Kinja.	\$465.00	0.3	\$139.50
Colabello, Ryan	Continue draft of intercompany payments/transfers-related observations and findings as requested by W. Russell (Simpson Thacher).	\$465.00	0.5	\$232.50
Schwendeman, Jeffrey	Preparation of draft documentation on allocation of value to Kinja.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Discussion with B. Caldwell (Deloitte) regarding royalty information search results for analysis of allocation of value to Kinja.	\$535.00	0.3	\$160.50
Schwendeman, Jeffrey	Analysis of company performance information after 2011 for comparison to Company methodology for allocation of value to Kinja.	\$535.00	0.8	\$428.00
10/19/2016				
Caldwell, Brian	Prepare graphs and calculations regarding allocation of value to Kinja, including, Company methodology, economic metrics and observed market purchase price allocations, implied royalties, next steps.	\$465.00	2.0	\$930.00
Caldwell, Brian	Meeting to review draft documentation of the Company's allocation methodology and implications to the allocation of value to Kinja with O. Setola and J. Schwendeman.	\$465.00	0.6	\$279.00
Caldwell, Brian	Meeting to review analysis of the Company's allocation methodology and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.7	\$325.50
Caldwell, Brian	Prepare the valuation allocation update document.	\$465.00	0.3	\$139.50

Pg 31 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/19/2016				
Harrison, Mychal	Summarize Simpson Thacher's comments to the Amended Joint Plan of liquidation.	\$535.00	1.5	\$802.50
Harrison, Mychal	Update of post sale weekly cash flow file for standing UCC call.	\$535.00	0.8	\$428.00
Kim, John	Review the Debtor's response to requested accounting diligence information.	\$645.00	0.5	\$322.50
Schwendeman, Jeffrey	Analysis of comparable company financial information for comparison to Company's value allocation to Kinja.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Prepare draft documentation and calculations regarding allocation of value to Kinja, including, Company methodology, economic metrics and observed market purchase price allocations and market royalty rates.	\$535.00	1.6	\$856.00
Schwendeman, Jeffrey	Analysis on intercompany balances and potential impact regarding the draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Analysis of comparable company royalty information for preparing schedules for the draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Meeting to review draft documentation of the Company's allocation methodology and implications to the allocation of value to Kinja with O. Setola and B. Caldwell.	\$535.00	0.6	\$321.00
Schwendeman, Jeffrey	Prepare schedules for draft documentation regarding allocation of value to Kinja.	\$535.00	1.7	\$909.50
Schwendeman, Jeffrey	Discussion with O. Setola (Deloitte) regarding the draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Review document request list and interrogatories submitted by Debtor and provide comments to counsel.	\$535.00	1.1	\$588.50

Pg 32 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/19/2016				
Schwendeman, Jeffrey	Meeting to review analysis of the Company's allocation methodology and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.7	\$374.50
Setola, Orlando	Meeting to review analysis of the Company's allocation methodology and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.7	\$556.50
Setola, Orlando	Meeting to review draft documentation of the Company's allocation methodology and implications to the allocation of value to Kinja with J. Schwendeman, and B. Caldwell.	\$795.00	0.6	\$477.00
Setola, Orlando	Discussion with J. Schwendeman (Deloitte) regarding status of draft documentation and calculations regarding allocation of value to Kinja.	\$795.00	0.4	\$318.00
10/20/2016				
Caldwell, Brian	Meeting to review draft calculations of observed market purchase price allocations and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.8	\$372.00
Caldwell, Brian	Preparing the valuation allocation update document.	\$465.00	2.0	\$930.00
Caldwell, Brian	Meeting to review draft calculations of the Company economic metrics and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.7	\$325.50

Pg 33 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/20/2016				
Caldwell, Brian	Meeting to review draft documentation of the Company economic metrics and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.5	\$232.50
Caldwell, Brian	Preparing the valuation allocation update document for meeting with J. Schwendeman (Deloitte).	\$465.00	2.0	\$930.00
Colabello, Ryan	Continue draft of intercompany transfers/payments-related observations and findings as requested by W. Russell (Simpson Thacher).	\$465.00	1.1	\$511.50
Doyle, John	Review information related to Kinja financial analysis compiled by Deloitte.	\$645.00	0.3	\$193.50
Doyle, John	Call with J. Moran, M. Harrison, and A. Maki (Deloitte) regarding tax allocation question.	\$645.00	0.4	\$258.00
Doyle, John	Review of tax/proceeds allocation model.	\$645.00	0.9	\$580.50
Doyle, John	Review information related to Kinja financial analysis compiled by Deloitte.	\$645.00	0.2	\$129.00
Doyle, John	Call with J. Moran and A. Maki (Deloitte) to discuss requests and inquiries from B. Russell (Simpson Thacher) relative to tax analysis and allocation values.	\$645.00	0.3	\$193.50
Harrison, Mychal	Call with A. Maki (Deloitte) to walk through changes needed to model to address Tax question raised by D. Tabak (C. Gresser).	\$535.00	0.4	\$214.00
Harrison, Mychal	Compose e-mail to summarize the net tax liability on the estate given certain settlement scenarios.	\$535.00	0.4	\$214.00
Harrison, Mychal	Call with J. Moran, J. Doyle, and A. Maki (Deloitte) regarding tax allocation question.	\$535.00	0.4	\$214.00

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Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/20/2016				
Kim, John	Review additional supporting documents (financial statements) received from Debtor to understand the Company's accounting practices	\$645.00	2.0	\$1,290.00
Maki, Andrew	Call with M. Harrison and J. Doyle (Deloitte) to go over updated tax/distribution settlement analysis.	\$535.00	0.4	\$214.00
Maki, Andrew	Update tax/distribution settlement model for updated request for committee.	\$535.00	2.2	\$1,177.00
Maki, Andrew	Continue to update tax/distribution settlement model for updated request for committee.	\$535.00	1.1	\$588.50
Maki, Andrew	Discussions with B. Russell of Simpson Thacher & Bartlett ("STB") regarding updated tax/distribution settlement analysis.	\$535.00	0.3	\$160.50
Maki, Andrew	Research regarding D. Tabak (C. Gresser) question regarding taxes in US and Hungary.	\$535.00	0.3	\$160.50
Moran, Janet	Call with J. Doyle, M Harrison and A. Maki (Deloitte) regarding tax allocation	\$795.00	0.4	\$318.00
Schwendeman, Jeffrey	Analysis of decline in comparable company operating draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.7	\$909.50
Schwendeman, Jeffrey	Analysis of company financial information for preparing schedules regarding the draft documentation and calculations for allocation of value to Kinja.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Meeting to review draft calculations of the Company economic metrics and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.7	\$374.50

Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/20/2016				
Schwendeman, Jeffrey	Meeting to review draft documentation of the Company economic metrics and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Meeting to review draft calculations of observed market purchase price allocations and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Draft sections of the draft documentation and calculations regarding allocation of value to Kinja, including, Company methodology, economic metrics, observed market purchase price allocations and market royalties.	\$535.00	1.6	\$856.00
Schwendeman, Jeffrey	Discussion with O. Setola (Deloitte) regarding the draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Prepare schedules for draft documentation regarding allocation of value to Kinja.	\$535.00	1.5	\$802.50
Schwendeman, Jeffrey	Analysis of market royalty information as a proxy for comparison to Company's value allocation to Kinja.	\$535.00	1.3	\$695.50
Setola, Orlando	Meeting to review draft calculations of observed market purchase price allocations and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.8	\$636.00
Setola, Orlando	Meeting to review draft calculations of the Company economic metrics and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.7	\$556.50

Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/20/2016				
Setola, Orlando	Meeting to review draft documentation of the Company economic metrics and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.5	\$397.50
Setola, Orlando	Discussion with J. Schwendeman (Deloitte) regarding the draft documentation and calculations for the allocation of value to Kinja.	\$795.00	0.4	\$318.00
10/21/2016				
Caldwell, Brian	Prepare draft documentation and calculations regarding allocation of value to Kinja, including, Company methodology, economic metrics and observed market purchase price allocations and market royalty rates.	\$465.00	1.7	\$790.50
Caldwell, Brian	Continued preparing draft documentation and calculations regarding allocation of value to Kinja, including, Company methodology, economic metrics and observed market purchase price allocations and market royalty rates.	\$465.00	1.8	\$837.00
Caldwell, Brian	Meeting to review draft analysis of comparable company operating margin information and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.6	\$279.00
Caldwell, Brian	Conference call to discuss valuation techniques for technology and royalty rates for allocation of value to Kinja. Attending from Simpson Thatcher was L. Lesser. Deloitte participants were J. Schwendeman, O Setola and B. Caldwell.	\$465.00	0.6	\$279.00

Pg 37 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/21/2016				
Caldwell, Brian	Meeting to review draft documentation of observed market purchase price allocations and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.4	\$186.00
Caldwell, Brian	Meeting to review draft calculations of observed market royalty rates and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.7	\$325.50
Caldwell, Brian	Meeting to review draft documentation of observed market royalty rates and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.6	\$279.00
Caldwell, Brian	Meeting to review draft documentation and analysis of comparable company performance information and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.8	\$372.00
Colabello, Ryan	Continue draft of intercompany-related observations and findings as requested by W. Russell (Simpson Thacher).	\$465.00	2.1	\$976.50
Doyle, John	Call with M. Harrison (Deloitte) to walk through changes to tax model.	\$645.00	0.3	\$193.50
Doyle, John	Discussion with A. Maki (Deloitte) regarding updates to the Tax/Allocation models.	\$645.00	0.9	\$580.50
Harrison, Mychal	Compose e-mail to summarize tax analysis for Committee Member's counsel.	\$535.00	0.7	\$374.50
Harrison, Mychal	Conversation with A. Maki (Deloitte) to discuss necessary changes to tax/allocation model.	\$535.00	0.4	\$214.00
Harrison, Mychal	Call with J. Doyle (Deloitte) to walk through changes to tax model.	\$535.00	0.3	\$160.50

Pg 38 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/21/2016				
Harrison, Mychal	Discussion with A. Maki (Deloitte) regarding updated tax/allocation model.	\$535.00	0.7	\$374.50
Kushner, Jonathan	Discussion with Andy Maki (Deloitte) regarding the latest iteration of the tax/allocation model	\$795.00	0.5	\$397.50
Maki, Andrew	Discussion with B. Russell of STB regarding question regarding taxes in US and Hungary.	\$535.00	0.3	\$160.50
Maki, Andrew	Conversation with M. Harrison (Deloitte) to discuss necessary changes to tax/allocation model.	\$535.00	0.4	\$214.00
Maki, Andrew	Discussion with J. Doyle (Deloitte) regarding updates to the Tax/Allocation models.	\$535.00	0.9	\$481.50
Maki, Andrew	Discussion with M. Harrison (Deloitte) regarding updated tax/allocation model.	\$535.00	0.7	\$374.50
Schwendeman, Jeffrey	Meeting to review draft documentation of observed market royalty rates and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Meeting to review draft analysis of comparable company operating margin information and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Meeting to review draft documentation and analysis of comparable company performance information and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.6	\$321.00
Schwendeman, Jeffrey	Analysis of Company per user metrics for draft documentation and calculations regarding allocation of value to Kinja.	\$535.00	1.6	\$856.00

Pg 39 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/21/2016				
Schwendeman, Jeffrey	Meeting to review draft documentation of observed market purchase price allocations and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Conference call to discuss valuation techniques for technology and royalty rates for allocation of value to Kinja. Attending from Simpson Thatcher was L. Lesser. Deloitte participants were J. Schwendeman, O Setola and B. Caldwell.	\$535.00	0.6	\$321.00
Schwendeman, Jeffrey	Prepare schedules for draft documentation regarding allocation of value to Kinja.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Prepare draft documentation and calculations regarding allocation of value to Kinja, including, Company methodology, economic metrics and observed market purchase price allocations and market royalty rates.	\$535.00	1.7	\$909.50
Schwendeman, Jeffrey	Analysis of comparable company operating margin information for preparing schedules for status update document for counsel on allocation of value to Kinja.	\$535.00	1.3	\$695.50
Schwendeman, Jeffrey	Meeting to review draft calculations of observed market royalty rates and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.4	\$214.00
Setola, Orlando	Meeting to review draft documentation of observed market purchase price allocations and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.4	\$318.00

Pg 40 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/21/2016				
Setola, Orlando	Conference call to discuss valuation techniques for technology and royalty rates for allocation of value to Kinja. Attending from Simpson Thatcher was L. Lesser. Deloitte participants were J. Schwendeman, O Setola and B. Caldwell.	\$795.00	0.6	\$477.00
Setola, Orlando	Meeting to review draft analysis of comparable company operating margin information and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.6	\$477.00
Setola, Orlando	Meeting to review draft documentation and analysis of comparable company performance information and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.8	\$636.00
Setola, Orlando	Meeting to review draft calculations of observed market royalty rates and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.7	\$556.50
Setola, Orlando	Meeting to review draft documentation of observed market royalty rates and implications to the allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.6	\$477.00
10/23/2016				
Doyle, John	Conference call with S. Qusba, W. Russel (Simpson Thacher), M. Harrison and A. Maki (Deloitte) , and D. Tabak (Cohen Gresser) to discuss analysis of allocation and proceeds distribution.	\$645.00	1.1	\$709.50

Pg 41 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/23/2016				
Harrison, Mychal	Conference call with S. Qusba, W. Russel (Simpson Thacher), J. Doyle and A. Maki (Deloitte) , and D. Tabak (Cohen Gresser) to discuss analysis of allocation and proceeds distribution.	\$535.00	1.1	\$588.50
Maki, Andrew	Conference call with S. Qusba, W. Russel (Simpson Thacher), M. Harrison and J. Doyle (Deloitte) , and D. Tabak (Cohen Gresser) to discuss analysis of allocation and proceeds distribution.	\$535.00	1.1	\$588.50
Maki, Andrew	Modification of tax model for changes to allocations and settlement assumptions	\$535.00	2.7	\$1,444.50
Maki, Andrew	Continued to update tax/distribution settlement model for changes to allocations and settlement assumptions	\$535.00	2.2	\$1,177.00
Maki, Andrew	Further update to tax/distribution settlement model for changes to allocations and settlement assumptions	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Prepared response to counsel regarding Company's allocation methodology for disclosure statement objection	\$535.00	0.5	\$267.50
10/24/2016				
Caldwell, Brian	Meeting to provide business valuation considerations and language to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$465.00	0.7	\$325.50
Caldwell, Brian	Meeting to provide intellectual property valuation considerations and language to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$465.00	0.9	\$418.50

Pg 42 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/24/2016				
Caldwell, Brian	Meeting to provide considerations and references to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$465.00	0.8	\$372.00
Caldwell, Brian	Meeting to provide historical allocation methodology observations to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$465.00	0.7	\$325.50
Caldwell, Brian	Preparing business valuation considerations and language to counsel for objection to Disclosure Statement.	\$465.00	1.1	\$511.50
Colabello, Ryan	Conference call with J. Doyle and M. Harrison (Deloitte) to review forensic review of intercompany transfers and payments and update for the committee counsel.	\$465.00	0.3	\$139.50
Colabello, Ryan	Call with K. Corbett, J. Doyle and M. Harrison (Deloitte) to review responses to intercompany transfer questions from Simpson Thacher.	\$465.00	0.6	\$279.00
Corbett, Kevin	Call with M. Harrison, J. Doyle and R. Colabello (Deloitte) to review responses to intercompany transfer questions from Simpson Thacher.	\$795.00	0.6	\$477.00
Doyle, John	Call with D. Tabak (C. Gresser) to discuss tax and allocation analysis prepared for committee.	\$645.00	0.2	\$129.00
Doyle, John	Call with D. Tabak (C. Gresser), A. Maki and M. Harrison (Deloitte) to discuss revisions to allocation analysis.	\$645.00	0.3	\$193.50
Doyle, John	Conference call with R. Colabello and M. Harrison (Deloitte) to review intercompany transfers/payments and update for the committee counsel.	\$645.00	0.3	\$193.50
Doyle, John	Review emails from J. Schwendeman and M. Massel (Deloitte) regarding valuation issues.	\$645.00	0.2	\$129.00

Pg 43 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/24/2016				
Doyle, John	Review tax and allocation analysis prepared by A. Maki (Deloitte).	\$645.00	0.4	\$258.00
Doyle, John	Participate in a conference call with A. Maki and M. Harrison (Deloitte) to review tax/allocation analysis prepared for committee and counsel.	\$645.00	0.6	\$387.00
Doyle, John	Call with K. Corbett, M. Harrison and R. Colabello (Deloitte) to review responses to questions from Simpson Thacher.	\$645.00	0.6	\$387.00
Harrison, Mychal	Conference call with R. Colabello and J. Doyle (Deloitte) to review forensic review and update for the committee counsel.	\$535.00	0.3	\$160.50
Harrison, Mychal	Participate in a conference call with A. Maki and J. Doyle (Deloitte) to review analysis prepared for committee and counsel.	\$535.00	0.6	\$321.00
Harrison, Mychal	Call with K. Corbett, J. Doyle, R. Colabello (Deloitte) to review intercompany transfer responses to questions from Simpson Thacher.	\$535.00	0.6	\$321.00
Harrison, Mychal	Call with D. Tabak (C. Gresser), A. Maki and J. Doyle (Deloitte) to discuss revisions to allocation analysis.	\$535.00	0.3	\$160.50
Maki, Andrew	Participate in a conference call with J. Doyle and M. Harrison (Deloitte) to review tax/allocation analysis prepared for committee and counsel.	\$535.00	0.6	\$321.00
Maki, Andrew	Call with D. Tabak (C. Gresser), M. Harrison and J. Doyle (Deloitte) to discuss revisions to allocation analysis.	\$535.00	0.3	\$160.50
Maki, Andrew	Updates to allocation/tax model based on discussion with D. Tabak (C. Gresser).	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Meeting to provide historical allocation methodology observations to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$535.00	0.7	\$374.50

Pg 44 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/24/2016				
Schwendeman, Jeffrey	Analysis of third party study and master license agreement regarding specific requirements to revise royalty rates and allocation of value to Kinja.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Meeting to provide business valuation considerations and language to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$535.00	0.7	\$374.50
Schwendeman, Jeffrey	Meeting to provide intellectual property valuation considerations and language to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Meeting to provide considerations and references to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Prepare observations for counsel regarding Company's historical allocation methodology compared to recent experience for disclosure statement objection.	\$535.00	1.1	\$588.50
Setola, Orlando	Meeting to provide considerations and references to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$795.00	0.8	\$636.00
Setola, Orlando	Meeting to provide historical allocation methodology observations to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$795.00	0.7	\$556.50
Setola, Orlando	Meeting to provide intellectual property valuation considerations and language to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$795.00	0.9	\$715.50

Pg 45 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/24/2016				
Setola, Orlando	Meeting to provide business valuation considerations and language to counsel for objection to Disclosure Statement. Deloitte participants were O. Setola, J. Schwendeman and B. Caldwell.	\$795.00	0.7	\$556.50
Shapiro, Rachel	Review of the project status regarding intercompany payments analysis.	\$400.00	1.0	\$400.00
10/25/2016				
Caldwell, Brian	Meeting to discuss next steps regarding allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.4	\$186.00
Caldwell, Brian	Meeting to review draft documentation and calculations regarding the allocation of value to Kinja. Deloitte participants were R. Ellsworth, J. Schwendeman, and B. Caldwell.	\$465.00	1.1	\$511.50
Colabello, Ryan	Review of forensic and intercompany analysis related to Kinja.	\$465.00	2.7	\$1,255.50
Kim, John	Review draft documents related to Kinja intercompany payments and tax analysis.	\$645.00	1.5	\$967.50
Schwendeman, Jeffrey	Prepare list of additional information request relating to developed and purchased intellectual property, regarding allocation of value to Kinja.	\$535.00	0.8	\$428.00
Schwendeman, Jeffrey	Meeting to discuss next steps regarding allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Meeting to discuss next steps regarding allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Analysis of content management system royalty information as proxy regarding allocation of value to Kinja.	\$535.00	1.3	\$695.50

Pg 46 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/25/2016				
Schwendeman, Jeffrey	Meeting to review draft documentation and calculations regarding the allocation of value to Kinja. Deloitte participants were R. Ellsworth, J. Schwendeman, and B. Caldwell.	\$535.00	1.1	\$588.50
Schwendeman, Jeffrey	Analysis of Company agreements for other references regarding allocation of value to Kinja.	\$535.00	0.8	\$428.00
Setola, Orlando	Meeting to discuss next steps regarding allocation of value to Kinja. Deloitte participants were O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.4	\$318.00
10/26/2016				
Caldwell, Brian	Update the information request for Gawker to include questions for the allocation of technology.	\$465.00	0.4	\$186.00
Caldwell, Brian	Prepare workpaper for Deloitte archiving related to work performed on the allocation of value of technology for Gawker.	\$465.00	0.5	\$232.50
Caldwell, Brian	Research information to obtain royalty rates and other methodologies of value allocation of the technology for Gawker.	\$465.00	1.7	\$790.50
Colabello, Ryan	Review of forensic and intercompany analysis regarding Kinja.	\$465.00	3.0	\$1,395.00
Colabello, Ryan	Continue review of forensic and intercompany analysis regarding Kinja.	\$465.00	0.5	\$232.50
Colabello, Ryan	Call for update on forensic/tax analysis regarding Kinja and to discuss next steps. Deloitte Participants were J. Kim, P. Gemesi, G. Baranyi, R. Colabello, R. Colabello, M. Harrison, G. Simon, D. Takacs.	\$465.00	0.5	\$232.50
DiSomma, Francis	Call for update on forensic/tax analysis regarding Kinja and to discuss next steps. Deloitte Participants were J. Kim, P. Gemesi, G. Baranyi, R. Colabello, R. Colabello, M. Harrison, G. Simon, D. Takacs.	\$425.00	0.5	\$212.50

Pg 47 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/26/2016				
Doyle, John	Call with M. Harrison (Deloitte) to review committee counsel diligence requests and deliverables.	\$645.00	0.4	\$258.00
Doyle, John	Call with J. Schwendermen (Deloitte) regarding valuation work.	\$645.00	0.3	\$193.50
Doyle, John	Review intercompany transfers/payments summary prepared by R. Colabello (Deloitte) to respond to UCC counsel request.	\$645.00	0.2	\$129.00
Harrison, Mychal	Call for update on forensic/tax analysis regarding Kinja and to discuss next steps. Deloitte Participants were J. Kim, P. Gemesi, G. Baranyi, R. Colabello, R. Colabello, M. Harrison, G. Simon, D. Takacs.	\$535.00	0.5	\$267.50
Harrison, Mychal	Call with J. Doyle (Deloitte) to review committee counsel diligence requests and deliverables.	\$535.00	0.4	\$214.00
Kim, John	Call for update on forensic/tax analysis regarding Kinja and to discuss next steps. Deloitte Participants were J. Kim, P. Gemesi, G. Baranyi, R. Colabello, R. Colabello, M. Harrison, G. Simon, D. Takacs.	\$645.00	0.5	\$322.50
Schwendeman, Jeffrey	Call with J. Doyle (Deloitte) regarding valuation work.	\$535.00	0.3	\$160.50
Schwendeman, Jeffrey	Analysis of technology information on Company data site regarding valuation information request list and additional information required.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Discussion with representative from Microsoft regarding Kinja replacement cost for current technology.	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Analysis of projected cost saving assumption used by third party study regarding allocation of value to Kinja.	\$535.00	1.4	\$749.00
Schwendeman, Jeffrey	Research cost of hosting content management system on current platforms regarding allocation of value to Kinja.	\$535.00	1.2	\$642.00

Pg 48 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/26/2016				
Schwendeman, Jeffrey	Analysis of royalty information provided by counsel regarding allocation of value to Kinja.	\$535.00	0.6	\$321.00
10/27/2016				
Caldwell, Brian	Research of royalty rates of contents management systems.	\$465.00	0.4	\$186.00
Caldwell, Brian	Meeting with J. Schwendermen (Deloitte) regarding royalty rates and expanding research for analysis of allocation of value to Kinja.	\$465.00	0.6	\$279.00
Colabello, Ryan	Call with J. Kim, M. Harrison, F. DiSomma and J. Doyle (Deloitte) to review forensics observation/findings regarding Kinja.	\$465.00	1.0	\$465.00
DiSomma, Francis	Call with J. Kim, R. Colabello, M. Harrison and J. Doyle (Deloitte) to review forensics observation/findings regarding Kinja.	\$425.00	1.0	\$425.00
Doyle, John	Compiled time reports for monthly fee statement.	\$645.00	1.0	\$645.00
Doyle, John	Call with J. Kim, R. Colabello, F. DiSomma, and M. Harrison (Deloitte) to review forensics observation/findings regarding Kinja.	\$645.00	1.0	\$645.00
Harrison, Mychal	Call with J. Kim, R. Colabello, F. DiSomma, and J. Doyle (Deloitte) to review forensics observation/findings regarding Kinja.	\$535.00	1.0	\$535.00
Kim, John	Call with M. Harrison, R. Colabello, F. DiSomma, and J. Doyle (Deloitte) to review forensics observation/findings regarding Kinja.	\$645.00	1.0	\$645.00
Schwendeman, Jeffrey	Discussion with market provider of content management and hosting system regarding cost impact on allocation of value to Kinja.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Analysis of royalty information received from counsel regarding allocation of value to Kinja.	\$535.00	0.8	\$428.00

Pg 49 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
10/27/2016				
Schwendeman, Jeffrey	Research comparable company royalty information for analysis of royalties and allocation of value to Kinja.	\$535.00	0.9	\$481.50
Schwendeman, Jeffrey	Meeting with B. Caldwell (Deloitte) regarding royalty rates and expanding research for analysis of allocation of value to Kinja.	\$535.00	0.6	\$321.00
Schwendeman, Jeffrey	Analysis of third party calculations of Kinja royalties and impact on calculations of value allocation to Kinja.	\$535.00	1.2	\$642.00
Schwendeman, Jeffrey	Discussion with market provider of content management and hosting system regarding cost impact on allocation of value to Kinja.	\$535.00	0.5	\$267.50
10/28/2016				
Caldwell, Brian	Meeting to review valuation/allocation work streams and draft documentation regarding allocation of value to Kinja. Deloitte participants were: O. Setola, J. Schwendeman, and B. Caldwell.	\$465.00	0.5	\$232.50
DiSomma, Francis	Review of the Kinja Financial Statements (2014-2016) in order to identify any red flags or trends notable to the case	\$425.00	3.0	\$1,275.00
Harrison, Mychal	Call with P. Gemesi, G. Baranyi, R. Colabello (Deloitte) to discuss review of zip files received from B. Russell of Simpson Thacher and update on the forensics Kinja review.	\$535.00	0.2	\$107.00
Schwendeman, Jeffrey	Discussion with market provider of content management and hosting system regarding cost impact on allocation of value to Kinja.	\$535.00	0.4	\$214.00
Schwendeman, Jeffrey	Analysis of other court considered factors in assessing royalty rates and impact on work plan regarding allocation of value to Kinja.	\$535.00	0.6	\$321.00

Gawker Media LLC**Deloitte Financial Advisory Services LLP****Fees Sorted by Category for the Fee Period**

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
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Business Analysis/Operations

10/28/2016

Schwendeman, Jeffrey	Meeting to review valuation/allocation work streams and draft documentation regarding allocation of value to Kinja. Deloitte participants were: O. Setola, J. Schwendeman, and B. Caldwell.	\$535.00	0.5	\$267.50
Schwendeman, Jeffrey	Analysis of operating margins and growth assumptions regarding Company assumptions on allocation of value to Kinja.	\$535.00	1.1	\$588.50
Setola, Orlando	Meeting to review valuation/allocation work streams and draft documentation regarding allocation of value to Kinja. Deloitte participants were: O. Setola, J. Schwendeman, and B. Caldwell.	\$795.00	0.5	\$397.50

10/31/2016

Caldwell, Brian	Compilation of supporting royalty rate workpaper in the deliverable of agreed upon procedures.	\$465.00	1.9	\$883.50
Caldwell, Brian	Compilation of supporting literature and financial workpaper in the deliverable of agreed upon procedures.	\$465.00	1.7	\$790.50
Doyle, John	Review amended plan of liquidation provided by M. Massel.	\$645.00	0.5	\$322.50

Subtotal for Business Analysis/Operations:

306.8 \$164,932.00

Case Administration

10/11/2016

Harrison, Mychal	Edit comprehensive request list of items requested by forensics, valuation, restructuring, and accounting professionals.	\$535.00	1.5	\$802.50
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10/12/2016

Caldwell, Brian	Meeting to discuss open information request list and valuation/allocation work streams for Gawker with J. Doyle and M. Harrison (Deloitte)	\$465.00	0.5	\$232.50
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Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Case Administration</i>				
10/12/2016				
Doyle, John	Meeting to discuss open information request list and valuation/allocation work streams for Gawker with B. Caldwell and M. Harrison (Deloitte)	\$645.00	0.5	\$322.50
Harrison, Mychal	Meeting to discuss open information request list and valuation/allocation work streams for Gawker with J. Doyle and B. Caldwell (Deloitte)	\$535.00	0.5	\$267.50
Harrison, Mychal	Amend valuation request list with new items needed to move forward ahead of disclosure statement hearing.	\$535.00	1.2	\$642.00
10/17/2016				
Harrison, Mychal	Compiled zip file of Kinja related documents for the Hungarian member firm.	\$535.00	0.4	\$214.00
10/18/2016				
Harrison, Mychal	Call with R. Young, M. Rothchild, G. Baranyi, and P. Gemesi (Deloitte) regarding conflict search for Hungarian member firm.	\$535.00	0.4	\$214.00
Subtotal for Case Administration:			5.0	\$2,695.00

Creditor Interaction

10/07/2016				
Colabello, Ryan	UCC Committee Call to discuss various updates concerning proceedings with the matter. Call attendees were (J. Doyle, M. Harrison (Deloitte)), Simpson Thacher (S. Qusba, B. Russell, M. Massel, N. Baker) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser)	\$465.00	1.0	\$465.00

Pg 52 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Creditor Interaction</i>				
10/07/2016				
Doyle, John	Weekly UCC call to discuss update on status hearing. Call attendees were M. Harrison, A. Maki, J. Moran, O. Setola, J. Schwendeman (Deloitte), Simpson Thacher (S. Qusba, B. Russell, M. Massel,) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser).	\$645.00	0.3	\$193.50
Harrison, Mychal	Weekly UCC call to discuss update on status hearing. Call attendees were J. Doyle, A. Maki, J. Moran, O. Setola, J. Schwendeman (Deloitte), Simpson Thacher (S. Qusba, B. Russell, M. Massel,) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser).	\$535.00	0.3	\$160.50
Maki, Andrew	Weekly UCC call to discuss update on status hearing. Call attendees were J. Doyle, M. Harrison, J. Moran, O. Setola, J. Schwendeman (Deloitte), Simpson Thacher (S. Qusba, B. Russell, M. Massel,) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser).	\$535.00	0.3	\$160.50
Moran, Janet	Weekly UCC call to discuss update on status hearing. Call attendees were J. Doyle, A. Maki, M. Harrison, O. Setola, J. Schwendeman (Deloitte), Simpson Thacher (S. Qusba, B. Russell, M. Massel,) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser).	\$795.00	0.3	\$238.50
Schwendeman, Jeffrey	Weekly UCC call to discuss update on status hearing. Call attendees were J. Doyle, A. Maki, J Moran, O. Setola, M. Harrison (Deloitte), Simpson Thacher (S. Qusba, B. Russell, M. Massel,) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser).	\$535.00	0.3	\$160.50

Pg 53 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Creditor Interaction</i>				
10/07/2016				
Setola, Orlando	Weekly UCC call to discuss update on status hearing. Call attendees were J. Doyle, A. Maki, J. Moran, M. Harrison, J. Schwendeman (Deloitte), Simpson Thacher (S. Qusba, B. Russell, M. Massel,) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser).	\$795.00	0.3	\$238.50
10/14/2016				
Colabello, Ryan	UCC Committee Call to discuss various updates concerning proceedings with the matter. Call attendees were (J. Doyle, M. Harrison (Deloitte)), Simpson Thacher (S. Qusba, B. Russell, M. Massel, N. Baker) and Committee Members (A. Terrill and S. Ayyaduari), D. Tabak (Cohen Gresser)	\$465.00	1.1	\$511.50
Doyle, John	Weekly UCC Committee Call to discuss updates on fee applications, allocations, and 2004 motion with Committee members, their counsel and Simpson Thatcher, J. Moran, M. Harrison, J. Schwendeman, O Setola (Deloitte).	\$645.00	0.8	\$516.00
Harrison, Mychal	Weekly UCC Committee Call to discuss updates on fee applications, allocations, and 2004 motion with Committee members, their counsel and Simpson Thatcher, J. Moran, J. Doyle, J. Schwendeman, O Setola, and J. Moran (Deloitte).	\$535.00	0.8	\$428.00
Moran, Janet	Weekly UCC Committee Call to discuss updates on fee applications, allocations, and 2004 motion with Committee members, their counsel and Simpson Thatcher, J. Doyle, J. Schwendeman, O Setola, and M. Harrison (Deloitte).	\$795.00	0.8	\$636.00

Pg 54 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Creditor Interaction</i>				
10/14/2016				
Schwendeman, Jeffrey	Weekly UCC Committee Call to discuss updates on fee applications, allocations, and 2004 motion with Committee members, their counsel and Simpson Thatcher, J. Moran, J. Doyle, M. Harrison, O Setola (Deloitte).	\$535.00	0.8	\$428.00
Setola, Orlando	Weekly UCC Committee Call to discuss updates on fee applications, allocations, and 2004 motion with Committee members, their counsel and Simpson Thatcher, J. Moran, J. Doyle, M. Harrison, J. Schwendeman (Deloitte).	\$795.00	0.8	\$636.00
10/21/2016				
Colabello, Ryan	UCC Committee Call to discuss various updates concerning proceedings with the matter. Call attendees were (J. Doyle, M. Harrison (Deloitte)), Simpson Thacher (S. Qusba, B. Russell, M. Massel, N. Baker) and Committee Members (A. Terrill and S. Ayyaduuri), D. Tabak (Cohen Gresser)	\$465.00	0.9	\$418.50
Doyle, John	Weekly conference call to discuss allocation, Committee Standing, Plan of Reorganization and assumption of vendor contracts with committee, S. Qusba, B. Russell, M. Massel (Simpson Thacher), M. Harrison, O. Setola, J. Schwendeman, J. Moran, R. Colabello (Deloitte).	\$645.00	0.6	\$387.00
Harrison, Mychal	Weekly conference call to discuss allocation, Committee Standing, Plan of Reorganization and assumption of vendor contracts with committee, S. Qusba, B. Russell, M. Massel (Simpson Thacher), M. Harrison, O. Setola, J. Schwendeman, J. Moran, R. Colabello (Deloitte).	\$535.00	0.6	\$321.00

Pg 55 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Creditor Interaction</i>				
10/21/2016				
Moran, Janet	Weekly conference call to discuss allocation, Committee Standing, Plan of Reorganization and assumption of vendor contracts with committee, S. Qusba, B. Russell, M. Massel (Simpson Thacher), M. Harrison, O. Setola, J. Schwenderman, J. Doyle, R. Colabello (Deloitte).	\$795.00	0.6	\$477.00
Schwendeman, Jeffrey	Weekly conference call to discuss allocation, Committee Standing, Plan of Reorganization and assumption of vendor contracts with committee, S. Qusba, B. Russell, M. Massel (Simpson Thacher), M. Harrison, O. Setola, J. Schwenderman, J. Moran, R. Colabello (Deloitte).	\$535.00	0.6	\$321.00
Setola, Orlando	Weekly conference call to discuss allocation, Committee Standing, Plan of Reorganization and assumption of vendor contracts with committee, S. Qusba, B. Russell, M. Massel (Simpson Thacher), M. Harrison, O. Setola, J. Schwenderman, J. Moran, R. Colabello (Deloitte).	\$795.00	0.6	\$477.00
10/28/2016				
Colabello, Ryan	UCC Committee Call to discuss various updates concerning proceedings with the matter. Call attendees were (J. Doyle, M. Harrison (Deloitte)), Simpson Thacher (S. Qusba, B. Russell, M. Massel, N. Baker) and Committee Members (A. Terrill and S. Ayyaduuri), D. Tabak (Cohen Gresser)	\$465.00	1.0	\$465.00
Colabello, Ryan	Weekly conference call to discuss settlement reached between individual committee members and the Debtors with S. Qusba, B. Russell, M. Massel (Simpson Thacher), J. Doyle, J. Moran, M. Harrison (Deloitte).	\$465.00	0.4	\$186.00

Pg 56 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Creditor Interaction</i>				
10/28/2016				
Doyle, John	Weekly UCC Committee Call to discuss potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$645.00	0.9	\$580.50
Doyle, John	Weekly conference call to discuss settlement reached between individual committee members and the Debtors with S. Qusba, B. Russell, M. Massel (Simpson Thacher), M. Harrison, J. Moran, R. Colabello (Deloitte).	\$645.00	0.4	\$258.00
Harrison, Mychal	Weekly conference call to discuss settlement reached between individual committee members and the Debtors with S. Qusba, B. Russell, M. Massel (Simpson Thacher), J. Doyle, J. Moran, R. Colabello (Deloitte).	\$535.00	0.4	\$214.00
Kim, John	Weekly UCC Committee Call to discuss potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$645.00	0.9	\$580.50
Moran, Janet	Weekly conference call to discuss settlement reached between individual committee members and the Debtors with S. Qusba, B. Russell, M. Massel (Simpson Thacher), J. Doyle, M. Harrison, R. Colabello (Deloitte).	\$795.00	0.4	\$318.00
Schwendeman, Jeffrey	Weekly UCC Committee Call to discuss potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$535.00	0.9	\$481.50

Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
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Creditor Interaction

10/28/2016

Setola, Orlando	Weekly UCC Committee Call to discuss potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$795.00	0.9	\$715.50
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Subtotal for Creditor Interaction:

18.0 \$10,973.00

Debtor Interaction

10/05/2016

Doyle, John	Call with Simpson Thacher (B. Russell, S. Qusba), Ropes (G. Galardi, R. Martin), Opportune (William Holden) and M. Harrison (Deloitte) to discuss updated waterfall analysis and potential distributions.	\$645.00	0.5	\$322.50
Harrison, Mychal	Call with Simpson Thacher (B Russell, S Qusba), Ropes (G Galardi, R Martin), Opportune (William Holden) and J. Doyle (Deloitte) to discuss updated waterfall analysis and potential distributions.	\$535.00	0.5	\$267.50

Subtotal for Debtor Interaction:

1.0 \$590.00

Firm Retention

10/04/2016

Doyle, John	Call with R. Young to prepare for retention hearing with bankruptcy judge.	\$645.00	0.5	\$322.50
Harrison, Mychal	Prepare data for expenses, fees, and hours for 10/6 retention hearing.	\$535.00	1.6	\$856.00

10/06/2016

Doyle, John	Revise Deloitte engagement scope document and send to Simpson Thatcher attorneys for review.	\$645.00	0.3	\$193.50
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Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Firm Retention</i>				
10/06/2016				
Doyle, John	Attended Gawker court hearing regarding case update and Deloitte retention.	\$645.00	0.8	\$516.00
10/07/2016				
Doyle, John	Make final edits to Order for Deloitte retention and send to UCC counsel Simpson Thatcher for filing.	\$645.00	0.2	\$129.00
10/14/2016				
Doyle, John	Call with R. Young (Deloitte) to review Deloitte retention order modifications made by bankruptcy judge.	\$645.00	0.3	\$193.50
Subtotal for Firm Retention:			3.7	\$2,210.50

Preparation of Fee Applications

10/03/2016				
Cooper, Carla	Preparation of July monthly fee statement.	\$300.00	2.9	\$870.00
Cooper, Carla	Continue preparation of July monthly fee statement.	\$300.00	1.7	\$510.00
Cooper, Carla	Further preparation of July monthly fee statement.	\$300.00	2.4	\$720.00
10/05/2016				
Cooper, Carla	Review additional time reports for July fee statement.	\$300.00	2.1	\$630.00
Harrison, Mychal	Consolidate individual time entries into master file for B. Caldwell, R. Colabello (Deloitte) and B. Nelson (Deloitte).	\$535.00	2.0	\$1,070.00
10/07/2016				
Cooper, Carla	Continue preparation of July monthly fee statement.	\$300.00	1.5	\$450.00
10/10/2016				
Cooper, Carla	Preparation of July monthly fee statement.	\$300.00	1.5	\$450.00
10/11/2016				
Cooper, Carla	Continue preparation of fee statement for July.	\$300.00	2.4	\$720.00

Pg 59 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Date	Description	Rate	Hours	Fees
<i>Preparation of Fee Applications</i>				
10/11/2016				
Cooper, Carla	Further preparation of July monthly fee statement.	\$300.00	1.9	\$570.00
10/12/2016				
Harrison, Mychal	Final completion of fee statement time reports.	\$535.00	1.5	\$802.50
Harrison, Mychal	Preparation of August fee statement.	\$535.00	1.6	\$856.00
10/19/2016				
Cooper, Carla	Review September time reports in preparation of fee statement.	\$300.00	2.7	\$810.00
10/20/2016				
Cooper, Carla	Review expense reports for September in preparation of fee statement.	\$300.00	0.9	\$270.00
Cooper, Carla	Continue review of September time reports for fee statement.	\$300.00	2.6	\$780.00
Cooper, Carla	Further review of September time reports for fee statement.	\$300.00	1.7	\$510.00
10/27/2016				
Harrison, Mychal	Preparation of September fee statement.	\$535.00	1.4	\$749.00
10/31/2016				
Cooper, Carla	Continue review of time reports in preparation of September monthly fee statement.	\$300.00	2.8	\$840.00
Subtotal for Preparation of Fee Applications:			33.6	\$11,607.50
Total			368.1	\$193,008.00

Recapitulation

Name	Rate	Hours	Fees
Corbett, Kevin	\$795.00	1.6	\$1,272.00
Kushner, Jonathan	\$795.00	0.5	\$397.50
Moran, Janet	\$795.00	3.4	\$2,703.00

Pg 60 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Recapitulation

Name	Rate	Hours	Fees
Setola, Orlando	\$795.00	17.2	\$13,674.00
Doyle, John	\$645.00	32.2	\$20,769.00
Kim, John	\$645.00	11.4	\$7,353.00
Harrison, Mychal	\$535.00	37.1	\$19,848.50
Maki, Andrew	\$535.00	17.0	\$9,095.00
Schwendeman, Jeffrey	\$535.00	119.6	\$63,986.00
Soubbotina, Anya	\$535.00	0.9	\$481.50
Caldwell, Brian	\$465.00	45.1	\$20,971.50
Colabello, Ryan	\$465.00	28.8	\$13,392.00
Barr, Dave	\$425.00	5.7	\$2,422.50
DiSomma, Francis	\$425.00	12.5	\$5,312.50
Shapiro, Rachel	\$400.00	8.0	\$3,200.00
Cooper, Carla	\$300.00	27.1	\$8,130.00

CUMULATIVE TIME SUMMARY BY PROFESSIONAL
For the Period of November 1, 2016 through November 30, 2016

Name	Position	Total Hours	Hourly Rate	Total Fees
Doyle, John	Managing Director	2.60	\$645	\$1,677.00
Setola, Orlando	Partner/Principal	0.50	\$795	\$397.50
Harrison, Mychal	Sr. Manager	4.10	\$535	\$2,193.50
Schwendeman, Jeffrey	Sr. Manager	1.50	\$535	\$802.50
Caldwell, Brian	Specialist Leader	4.50	\$465	\$2,092.50
Cooper, Carla	Sr. Consultant	19.90	\$300	\$5,970.00
Total Fees		33.10		\$13,133.00

CUMULATIVE FEES BY CATEGORY SUMMARY
For the Period of November 1, 2016 through November 30, 2016

Project Categories	Total Hours	Total Fees
Business Analysis/Operations	7.20	\$3,713.00
Creditor Interaction	3.40	\$2,059.00
Firm Retention	1.60	\$856.00
Preparation of Fee Applications	20.90	\$6,505.00
Total Fees	33.10	\$13,133.00

Average Billing Rate: \$396.77

Pg 62 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

November 01, 2016 - November 30, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
11/02/2016				
Caldwell, Brian	Compilation of Mayer Sturdy into the workpapers for the deliverable of "Agreed Upon Procedures". The "Agreed Upon Procedures" is the deliverable made to counsel on 10-25-16.	\$465.00	0.9	\$418.50
Caldwell, Brian	Preparing referencing of supporting workpapers to the deliverable "Agreed Upon Procedures". The "Agreed Upon Procedures" is the deliverable made to counsel on 10-25-16.	\$465.00	1.2	\$558.00
Doyle, John	Complete response to valuation and accounting information request sent from B. Russell (Simpson Thacher).	\$645.00	0.2	\$129.00
Doyle, John	Review information related to Kinja financial reports provided by B. Russell of Simpson Thacher.	\$645.00	0.2	\$129.00
Doyle, John	Review updated Plan and Disclosure statement provided by M. Massell (Simpson Thacher).	\$645.00	0.2	\$129.00
11/03/2016				
Doyle, John	Review the Detbors' cash variance report.	\$645.00	0.2	\$129.00
Doyle, John	Review disclosure statement filed by Debtors.	\$645.00	0.4	\$258.00
11/04/2016				
Caldwell, Brian	Finalization of referencing of supporting workpapers to the deliverable "Agreed Upon Procedures". The "Agreed Upon Procedures" is the deliverable made to counsel on 10-25-16.	\$465.00	1.8	\$837.00
11/10/2016				
Caldwell, Brian	Discussion with J. Schwendeman (Deloitte) regarding financial metric workpapers to be placed with the "Agreed Upon Procedures" deliverable workpapers. The "Agreed Upon Procedures" is the deliverable made to counsel on 10-25-16.	\$465.00	0.6	\$279.00

Pg 63 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

November 01, 2016 - November 30, 2016

Date	Description	Rate	Hours	Fees
<i>Business Analysis/Operations</i>				
11/10/2016				
Schwendeman, Jeffrey	Discussion with B.Caldwell (Deloitte) regarding financial metric workpapers to be placed with the "Agreed Upon Procedures" deliverable workpapers. The "Agreed Upon Procedures" is the deliverable made to counsel on 10-25-16.	\$535.00	0.6	\$321.00
11/11/2016				
Doyle, John	Review the Debtors' cash variance report.	\$645.00	0.2	\$129.00
11/18/2016				
Doyle, John	Review th Debtors' cash variance report.	\$645.00	0.2	\$129.00
11/29/2016				
Harrison, Mychal	Reviewed the Debtors' weekly cash reports.	\$535.00	0.5	\$267.50
Subtotal for Business Analysis/Operations:			7.2	\$3,713.00

Creditor Interaction

11/01/2016				
Schwendeman, Jeffrey	Prepared summary of services performed on behalf of Unsecured Creditors Committee and their counsel for Deloitte retention hearing.	\$535.00	0.4	\$214.00
11/04/2016				
Doyle, John	Weekly UCC Committee Call which discussed potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$645.00	0.5	\$322.50
Harrison, Mychal	Weekly UCC Committee Call which discussed potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$535.00	0.5	\$267.50

Pg 64 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

November 01, 2016 - November 30, 2016

Date	Description	Rate	Hours	Fees
<i>Creditor Interaction</i>				
11/04/2016				
Schwendeman, Jeffrey	Weekly UCC Committee Call which discussed potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$535.00	0.5	\$267.50
Setola, Orlando	Weekly UCC Committee Call which discussed potential settlements and plan process. Attending were the Committee members, their counsel and Simpson Thatcher. Deloitte participants were J. Doyle, M. Harrison, J. Schwendeman, O Setola.	\$795.00	0.5	\$397.50
11/18/2016				
Doyle, John	Weekly UCC call to discuss, fee statements, claims estimation motion, and December 1st hearing. Participants were Deloitte: J. Doyle; Simpson Thacher: M. Massel, B. Russell; Committee: Tony Vasallo, S. Ayyuardi.	\$645.00	0.5	\$322.50
Harrison, Mychal	Weekly UCC call to discuss, fee statements, claims estimation motion, and December 1st hearing. Participants were Deloitte: J. Doyle; Simpson Thacher: M. Massel, B. Russell; Committee: Tony Vasallo, S. Ayyuardi.	\$535.00	0.5	\$267.50
Subtotal for Creditor Interaction:			3.4	\$2,059.00

Firm Retention

11/01/2016				
Harrison, Mychal	Prepare description of services performed by Deloitte Restructuring, Valuation, and Corporate Finance for retention hearing on 11/3.	\$535.00	0.8	\$428.00

Pg 65 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

November 01, 2016 - November 30, 2016

Date	Description	Rate	Hours	Fees
<i>Firm Retention</i>				
11/01/2016				
Harrison, Mychal	Scheduled out fees related to corporate finance, valuation, and restructuring work for committee counsel for use at 11/3 retention hearing.	\$535.00	0.8	\$428.00
Subtotal for Firm Retention:			1.6	\$856.00

Preparation of Fee Applications

11/03/2016				
Cooper, Carla	Continue review of time reports for August monthly fee application.	\$300.00	1.8	\$540.00
11/04/2016				
Cooper, Carla	Continue preparation of August monthly fee application.	\$300.00	2.7	\$810.00
11/07/2016				
Harrison, Mychal	Review of time report to July and August fee application.	\$535.00	1.0	\$535.00
11/08/2016				
Cooper, Carla	Preparation of 1st interim fee application.	\$300.00	1.8	\$540.00
11/09/2016				
Cooper, Carla	Begin preparation of September monthly fee application.	\$300.00	1.1	\$330.00
Cooper, Carla	Preparation of August monthly fee application.	\$300.00	2.4	\$720.00
11/10/2016				
Cooper, Carla	Complete June/July monthly fee application.	\$300.00	0.5	\$150.00
11/14/2016				
Cooper, Carla	Preparation of August monthly fee application.	\$300.00	1.7	\$510.00
11/17/2016				
Cooper, Carla	Review time detail reports for October fee application.	\$300.00	2.1	\$630.00

Pg 66 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP
Fees Sorted by Category for the Fee Period

November 01, 2016 - November 30, 2016

Date	Description	Rate	Hours	Fees
<i>Preparation of Fee Applications</i>				
11/29/2016				
Cooper, Carla	Preparation of October fee application.	\$300.00	2.7	\$810.00
11/30/2016				
Cooper, Carla	Continue preparation of September monthly fee application.	\$300.00	1.2	\$360.00
Cooper, Carla	Continue preparation of October monthly fee application.	\$300.00	1.9	\$570.00
Subtotal for Preparation of Fee Applications:			20.9	\$6,505.00
Total			33.1	\$13,133.00

Recapitulation

Name	Rate	Hours	Fees
Setola, Orlando	\$795.00	0.5	\$397.50
Doyle, John	\$645.00	2.6	\$1,677.00
Harrison, Mychal	\$535.00	4.1	\$2,193.50
Schwendeman, Jeffrey	\$535.00	1.5	\$802.50
Caldwell, Brian	\$465.00	4.5	\$2,092.50
Cooper, Carla	\$300.00	19.9	\$5,970.00

CUMULATIVE TIME SUMMARY BY PROFESSIONAL
For the Period of December 1, 2016 through December 31, 2016

Name	Position	Total Hours	Hourly Rate	Total Fees
Harrison, Mychal	Sr. Manager	8.50	\$535	\$4,547.50
Cooper, Carla	Sr. Consultant	14.00	\$300	\$4,200.00
Total Fees		22.50		\$8,747.50

CUMULATIVE FEES BY CATEGORY SUMMARY
For the Period of December 1, 2016 through December 31, 2016

Project Categories	Total Hours	Total Fees
Case Administration	2.50	\$1,337.50
Preparation of Fee Applications	20.00	\$7,410.00
Total Fees	22.20	\$8,747.50

Average Billing Rate: \$388.77

Pg 68 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

December 01, 2016 - December 31, 2016

Date	Description	Rate	Hours	Fees
<i>Case Administration</i>				
12/13/2016				
Harrison, Mychal	Attendance at Plan confirmation hearing.	\$535.00	2.5	\$1,337.50
Subtotal for Case Administration:			2.5	\$1,337.50
<i>Preparation of Fee Applications</i>				
12/01/2016				
Cooper, Carla	Review of time reports for October in preparation of fee application.	\$300.00	2.8	\$840.00
Harrison, Mychal	Preparation of September fee application.	\$535.00	1.0	\$535.00
12/04/2016				
Harrison, Mychal	Finalized September fee application	\$535.00	3.0	\$1,605.00
12/05/2016				
Cooper, Carla	Preparation of October monthly fee application.	\$300.00	2.6	\$780.00
Harrison, Mychal	Preparation of October fee application.	\$535.00	1.5	\$802.50
12/08/2016				
Cooper, Carla	Prepare October monthly fee application.	\$300.00	1.5	\$450.00
12/09/2016				
Cooper, Carla	Review time reports for November in preparation of fee application.	\$300.00	1.3	\$390.00
12/14/2016				
Cooper, Carla	Preparation of first interim fee application.	\$300.00	2.8	\$840.00
12/19/2016				
Cooper, Carla	Complete 1st interim fee application.	\$300.00	1.5	\$450.00
12/21/2016				
Cooper, Carla	Review time and expense reports for November in preparation of fee application.	\$300.00	1.5	\$450.00

Pg 69 of 76
Gawker Media LLC

Deloitte Financial Advisory Services LLP

Fees Sorted by Category for the Fee Period

December 01, 2016 - December 31, 2016

Date	Description	Rate	Hours	Fees
<i>Preparation of Fee Applications</i>				
12/21/2016				
Harrison, Mychal	Drafting of description of work performed for interim fee application.	\$535.00	0.5	\$267.50
Subtotal for Preparation of Fee Applications:			20.0	\$7,410.00
Total			22.5	\$8,747.50

Recapitulation

Name	Rate	Hours	Fees
Harrison, Mychal	\$535.00	8.5	\$4,547.50
Cooper, Carla	\$300.00	14.0	\$4,200.00

EXHIBIT B

CUMULATIVE EXPENSE SUMMARY
For the Period of October 1, 2016 through October 31, 2016

Description	Amount
Miscellaneous Expenses	\$400.00
Ground Transportation	\$24.33
Grand Total	\$424.33

Gawker Media LLC

Deloitte Financial Advisory Services LLP

Expenses Sorted by Category for the Fee Period

October 01, 2016 - October 31, 2016

Category	Date	Description	Amount
<i>Ground Transportation</i>			
Harrison, Mychal	10/13/2016	UBER *US OCT12 DPT HELP.UBER Taxi for UCC of Gawker Media from 30 Rock to Home for working late	\$24.33
Subtotal for Ground Transportation:			\$24.33
<i>Miscellaneous Expenses</i>			
Caldwell, Brian	10/18/2016	ROYALTY SOURCE/LER MOUNT LAU Royalty rates researched and acquired from RoyaltySource. These royalty rates are for Content Management Systems	\$400.00
Subtotal for Miscellaneous Expenses:			\$400.00
Total			\$424.33

Recapitulation

Category	Amount
Miscellaneous Expenses	\$400.00
Ground Transportation	\$24.33

EXHIBIT C

Deloitte Financial Advisory Services LLP
111 S. Wacker Drive
Chicago, Illinois
Telephone: 312.486.5180
Facsimile: 312.247.5180
John Doyle

Financial Advisor for the Official Committee of Unsecured Creditors

In re:	Chapter 11
Gawker Media LLC., <i>et al.</i> , ¹	Case No. 16-11700 (SMB)
Debtors.	(Jointly Administered)

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONALS IN RESPECT OF FOURTH COMBINED MONTHLY FEE
STATEMENT OF DELOITTE FINANCIAL ADVISORY SERVICES LLP FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR FOR THE OFFI
OCTOBER 1, 2016 THROUGH DECEMBER 31, 2016**

JOHN DOYLE, deposes and says:

1. I am a managing director of Deloitte Financial Advisory Services LLP (“Deloitte FAS”), which has an office located at 111 S. Wacker Drive, Chicago, Illinois, 60606. I make this certification in connection with the fourth monthly statement (the “Fee Statement”) of Deloitte FAS, in the above-captioned debtors’ (the “Debtors”) chapter 11 cases.

2. I submit this certification with respect to Deloitte FAS’s compliance with and pursuant to the Court’s General Order M-447, the Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York adopted by the Court on

¹ The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). The offices of Gawker Media LLC and Gawker Media Group, Inc. are located at 114 Fifth Avenue, 2d Floor, New York, NY 10011. Kinja Kft.’s offices are located at Andrássy út. 66 1062 Budapest, Hungary.

November 25, 2009 (the “Local Guidelines”), and the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. 330 adopted on January 30, 1996 (the “UST Guidelines”) (collectively, and with the Order to Establish Procedures for Interim Compensation and Reimbursement of Expenses of Professionals entered in these cases on August 10, 2015 (the “Compensation Order”) the “Guidelines”).

3. In compliance with the Guidelines, I hereby certify that:

a. I have read the Fee Statement and am familiar with the services for which compensation is being sought that are described therein;

b. To the best of my knowledge, information and belief, the fees and disbursement sought in the Fee Statement are in substantial compliance with the Guidelines.

c. The fees and disbursements sought in the Fee Statement are billed at rates or in accordance with practice customarily employed by Deloitte FAS for similar services and generally accepted by Deloitte FAS’s clients.

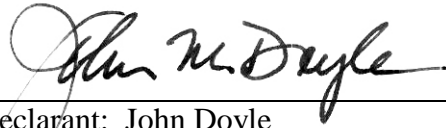
d. Deloitte FAS has not made a profit with respect to the expenses requested in the Fee Statement.

e. No agreement or understanding exists between Deloitte FAS and any other non-affiliated or unrelated person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases.

f. Deloitte FAS has not entered into any agreement with the office of the United States Trustee, the Debtors, any creditor or any other party in interest,

for the purpose of fixing the amount of any of the fees or other compensation allowed out of or paid from the assets of the Debtors.

g. Copies of the Fee Statement were provided to the appropriate parties on or about the date set for the filing of Fee Statements by the Court in its order regarding compensation procedures.

A handwritten signature in black ink, appearing to read "John M. Doyle", is written over a horizontal line.

Declarant: John Doyle
Title: Managing Director

Dated: February 1, 2017